

**Rowlett Housing Finance Corporation**  
**Board of Directors' Meeting Minutes: January 11, 2023, 9:00 a.m.**  
**Freedom Place Church**  
**4113 Main St., Rowlett, TX**  
**(Zoom call in for virtual attendees)**

**Board Members:**

*Present:* President Karl Crawley; Vice-President Dan Pence; Brandon Stewart; Debby Bobbitt (joined in progress); Rick Sheffield, Executive Director

*Absent:* Riki Harper

*Quorum present?* Yes

*Others Present via Zoom:* Mark Malveaux, McCall, Parkhurst & Horton LLP; Ryan Bowen, Chapman and Cutler LLP; Braxton Parsons, Hilltop; Claire Merritt, Hilltop; Stephen McPherson, Wilmington Trust

1. Call to order.

The meeting was called to order at 9:00 a.m. by President Karl Crawley.

2. Consider action to approve the minutes from the December 14, 2022, Board of Directors' meeting.

Brandon Stewart made a motion to approve the minutes as presented. The motion was seconded by Dan Pence and was passed unanimously by those members present.

3. Hear presentation on 2022 Year in Review.

Staff narrated a PowerPoint presentation covering activities for the year 2022, highlighting projects, programs, Trio income, educational presentations, and plans for the coming year.

4. Consider action to elect a President of the Board for the 2023-2024 term.

Karl Crawley was nominated and approved to serve as President of the Board.

5. Consider action to elect a Vice-President of the Board for the 2023-2024 term.

Dan Pence was nominated and approved to serve as Vice-President of the Board.

6. Consider action to elect a Secretary of the Board for the 2023-2024 term.

Brandon Stewart was nominated and approved to serve as Secretary of the Board.

7. Review of the HFC's Investment Policies and consider action for any changes.

Staff briefed the Board on the current policies and recommended, along with Braxton Parsons, that the Board re-adopt the current policies. Dan Pence made a motion, seconded by Brandon Stewart, to re-adopt the policies as they are written. The motion passed by a unanimous vote of those members present.

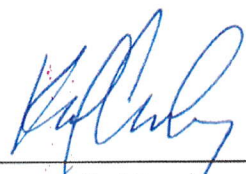
8. New/Other Business

Staff briefed the Board on a possible townhome/single family development proposed by Streamline Advisory Partners on Liberty Grove Road, West of the PGBT. This would be a 4% tax credit deal utilizing the \$35M in carryover bonds that were originally targeted for Vista North Shore. Streamline will be submitting the appropriate applications with the HFC and the city within the next couple of weeks and should be on the Board's agenda for the February meeting to discuss an inducement resolution.

Rick Sheffield also informed the Board that he will not be available for the February 8<sup>th</sup> Board meeting as he is having surgery that morning. The Board agreed to hold the February meeting on the 15<sup>th</sup>.

9. Adjourn

President Karl Crawley adjourned the meeting at 9:45 a.m.

By:   
Karl Crawley  
President

ATTEST:   
By: \_\_\_\_\_  
Rick Sheffield  
Secretary

Date approved: 2/15/23