

## Rowlett Housing Finance Corporation

### Board of Directors' Meeting Minutes: November 20, 2019, 10:00 a.m. Fulton Building, Longhorn Conference Room 4113 Main Street, Rowlett, TX 75088

#### Board Members:

*Present:* President Barbara Holst, Dan Pence, Riki Harper, and Rick Sheffield, Past President and Executive Director,

*Absent:* Vice President Bruce Hargrave

*Quorum present?* Yes

*Others Present:* None

*By Audio Conference:* Tim Nelson: Hilltop Securities, Ryan Bowen: Chapman & Cutler, Karl Crawley: HFC Board (joined at 10:13 a.m.)

#### 1. Call to order.

The meeting was called to order at 10:04 A.M. by President Barbara Holst.

#### 2. Consider action to approve the minutes of the October 16, 2019 meeting.

The minutes were approved by unanimous consent.

#### 3. Hear presentation on October 2019 financials.

Staff presented the Monthly Reporting of Accounts and provided account balances and financial transactions for October 2019. The majority of the expenses for the month were from the TALHFA Annual Conference held at the beginning of October.

#### 4. Consider action to approve a sponsorship for the Veterans Resource Outreach Center (VROC) for FY2020.

Staff presented the item for the Board, showing several sponsorship levels. The intent would be not only to support VROC, but to associate the HFC with VROC to hopefully increase support for a future Veteran's Build project.

The staff recommendation of approving a \$1,000 level sponsorship with VROC via unanimous consent.

#### 5. Discussion on Board Appreciation Diner and annual meeting (Jan 2020).

The Board discussed options for the annual meeting as well as dining options. Consensus was reached on designating January 8, 2020 at 6:30 p.m. as the Annual Meeting date and time. Tim Nelson volunteered his staff to research a meeting place within the city limits of Rowlett that has a separate meeting space.

6. New/Other Business.

Staff encouraged the Board to provide any requests for the FY2020 budget, which will be presented at the December 18, 2020 Board meeting.

Director Crawley asked for an update on current activities with the development community. Staff provided a status update on the various development partners with which the HFC is currently negotiating family and senior affordable developments.

7. Adjourn

The meeting adjourned at 10:34 a.m.



Barbara Holst, President



Rick Sheffield, Secretary

Date approved: 12/18/19