

Meeting Minutes
Rowlett Housing Finance Corporation
Board of Directors Meeting
Wednesday, August 15, 2018, 1:30pm
Rowlett City Hall, Main Conference Room
4000 Main Street, Rowlett, TX 75088

1. Call to order the regular meeting.

The meeting was called to order at 1:32 pm. Present were Rick Sheffield, Barbara Holst, Patty Said, Tim Nelson, Mark Malveaux and Stephen McPherson. Also joining was Martha Brown, Mayor Pro Tem. Bruce Hargrave and Council Member Debby Bobbitt joined the meeting in progress.

2. Consider and take action to approve the minutes of the July 18, 2018 meeting.

Motion by Barbara to approve the minutes; second by Patty, Motion passed, 3-0.

3. Update from the TAAHP Conference.

Rick attended and made contacts with developers, Texas Apartment Association, and Texas Homebuilders Association. Tim Nelson spoke briefly on market conditions over the next 12-18 months. Tim recommended networking with attendees. Rick attended sessions related to our work: how to overcome stigmatism and negativity to our mission - rebranding, social media education, statistics on need, tax reform highlights, raise awareness of need for affordable housing, possible new tax legislation, and income averaging information. Tim also recommended NCHSA conference attendance in the future.

4. Update on the Executive Director application process.

Barbara spoke for the Subcommittee. Over 50 resumes were received. That pool was narrowed down to 8 due to lack of qualifications or experience. Early next week will begin contacting them. We will also contact Jim Shaw and others to see if they know anything about the potential candidates.

5. Discuss and take action on tax exempt partner proposal from Sonoma Investments.

Haven't heard back from Bill Fisher. No action taken.

6. Continue discussion and take action on the TRIO lease to own proposal (remove from table).

No action taken.

7. Discuss possible tax exempt partnership in McKinney.

Tim Nelson said that McKinney HFC is not interested in a partnership. Maybe discuss with Legislative Workshop at TALHFA conference. No action taken.

8. Discuss and take action on proposal to move the monthly Board meeting to a morning start time.

Motion by Bruce to move the regular meetings to third Wednesdays at 9:00am; second by Barbara. Motion passed unanimously.

9. Discuss and take action on a submittal to City Council requesting them to fill the vacant Board position.

City Council is waiting for the proper wording for the vacancy posting. We may have one person on the interview committee. Rick will draft a posting and send to Board prior to sending to Martha Brown.

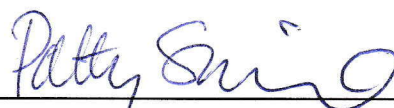
10. New/Other Business.

- Barbara would like to schedule a Board social luncheon within the next week for team building.
- TALHFA conference coming up. Affiliate dinner scheduled for the first night.
- TALHFA elections, Rick was elected to the Board with a term beginning in January for two years.
- Possible Lake Pointe project groundbreaking.

11. Adjournment 2:35pm



Rick Sheffield, President



Patty Said, Secretary

Date approved: September 19, 2018