
Thursday, April 24, 2025, at 4:00 PM
4000 Main Street, Rowlett, Tx 75088

Call to Order:

Vice President Holston called the meeting to order at 4:06 PM, with a quorum present (Directors Holston, Schupp, Dunnican and Kull). President Winget was absent. Claire Lastrapes with Hilltop Securities and Ryan Bowen with Chapman and Cutler attended by videoconferencing. Vice President Holston read into the minutes the Rules for conducting the Board of Directors meetings/Executive Sessions.

1. Public Input:

There were no members of the public present, therefore there were no public comments.

2. Approval of Minutes:

Consider and take action to approve the minutes of the April 17, 2025 Rowlett Housing Finance Corporation minutes. Director Schupp made a motion to approve the minutes as submitted. Director Dunnican seconded the motion, and it passed unanimously.

3. Legal Update:

Vice President Holston turned the meeting over to Attorney Bowen who reported the ongoing litigation regarding an injury accident involving an elevator at Lakeview Seniors was progressing the way it should. He said he spoke with the insurance company attorney who indicated trial is set for November and thinks this is being resolved satisfactorily. Attorney Bowen then pointed out a new lawsuit has been filed against the Partnership earlier this week, but he didn't have details on that case yet. Vice President Holston said he would like to discuss this in Executive Session and get Attorney Bowen's legal advice going forward.

The HFC Board adjourned into Executive Session with Attorney Bowen at 4:11 PM.
No action was taken in the Executive Session.

The HFC Board resumed regular session at 4:54 PM.

4. Discuss and Take Action on a Memorandum of Understanding Between Lakeview Seniors and Rowlett Housing Finance Corporation:

Vice President Holston said now that the RHFC Board is back in regular session, and as a result of the Board discussing several legal matters with our attorney, he would like to know if the RHFC Board is prepared to make a recommendation that we approve the MOU in Agenda Item 4 (attached) with modifications to reimburse Rowlett HFC for the Condon Tobin invoice. Director Shupp made a motion to accept the MOU as amended. Director Dunnican seconded the motion and it passed unanimously.

There being no further discussion of Agenda Item 4, Vice President Holston said we would move on to Agenda Item 5.

5. Items of Community Interest, Topics for Future Agenda:

Vice President Holston asked for input on this Item. Director Kull asked for the next meeting date. Treasurer Kuhn said the next meeting could be scheduled for May 15, 2025. He also mentioned the need to accommodate a request from the last Board meeting for a report on RHFC financials. There being no further discussion on Agenda Item 5, Vice President Holston recommended adjournment.

No action was taken on Agenda Item 5.

6. Adjournment:

The RHFC Board meeting was adjourned at 4:57 PM.

Approved on June 26, _____, 2025



Jeff Winget, President



Richard Kull, Secretary